GOVERNMENT OF INDIA
ENVIRONMENT AND FORESTS
LOK SABHA

UNSTARRED QUESTION NO:2590
ANSWERED ON:22.07.2009
VENTURE CAPITAL FUND
Adhalrao Patil Shri Shivaji

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether the Union Government propose to set up a Venture Capital Fund to promote green technologies for a cleaner environment;

(b) if so, the details thereof;

(c) the funds earmarked from it to promote green technologies;

(d) whether the Union Government has linked all academic institutions that work on climate change on a national knowledge net;

(e) if so, the details thereof;

(f) whether the Union Government has identified key knowledge institutions that become centres of excellence in climate change related research; and

(g) if so, the details thereof?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF ENVIRONMENT AND FORESTS (SHRI JAIRAM RAMESH)

(a) to (c) The National Mission on Strategic Knowledge for Climate Change envisages encouragement of private sector initiatives for development of innovative technologies for adaptation and mitigation through venture capital funds. The Mission also envisages a Climate Science Research Fund to support research.

(d) to (g) The National Mission on Strategic Knowledge for Climate Change envisages networking academic and scientific research institutions including creation of integrated National Knowledge Network. The Mission document is currently under preparation.